

TOP PERFORMING MANAGERS

OVERALL U.S. EQUITY

	Category	1 year gross return	1 year net return
Kayne Anderson Rudnick SC Quality Select	U.S. SA small growth	72.84%	70.82%
ZPR Volume Value	U.S. SA financial	42.56%	40.23%
Crabtree Multi-Cap Technology	U.S. SA technology	40.62%	39.73%
Granahan Small Cap Discoveries	U.S. SA small growth	40.35%	39.41%
Zevenbergen Z/Tech	U.S. SA technology	39.82%	38.63%
Pacific Ridge Capital Micro Cap Value	U.S. SA small value	38.21%	35.55%
RS Technology Composite	U.S. SA technology	37.72%	36.36%
Kayne Anderson Rudnick SC Sustain Growth	U.S. SA small growth	35.07%	33.78%
Oberweis Micro-Cap Growth	U.S. SA small growth	34.68%	33.67%
The Boston Opportunistic Investor	U.S. SA midcap blend	34.43%	28.45%

SMALL GROWTH

	1 year gross return	1 year net return
Kayne Anderson Rudnick SC Quality Select	72.84	70.82
Granahan Inv Mgt Small Cap Discoveries	40.35	39.41
Weatherbie Capital "Spec Gr Eq	35.33	34.39
Kayne Anderson Rudnick SC Sustain Growth	35.07	33.78
Oberweis Micro-Cap Growth	34.68	33.67
RS Small Cap Growth	33.67	32.48
Granahan SC Advantage	32.96	32.39
Baron Discovery Strategy	32.85	31.75
Scout Small Cap Equity	32.52	31.42
Conestoga Small Cap Growth	31.93	31.15

SMALL GROWTH

	5 year gross return	5 year net return
BMO Microcap Equity - Institutional - SA	21.51	20.29
Oberweis Micro-Cap Growth	20.93	19.91
Kayne Anderson Rudnick SC Sustain Growth	20.83	19.65
Friess Small Cap Growth	19.96	18.84
Renaissance Small Cap Growth	19.45	18.77
Granahan Inv Mgt Small Cap Discoveries	19.21	18.69
Brown Capital Small Company Service	19.76	18.67
US Equity Small Cap Core	18.91	18.06
Essex Inv Mgt Micro Cap Growth	18.97	17.73
Jacobs Levy Sm Cap Gr (R 2000 Gr)	18.70	17.72

Returns as of September 30, 2017. Source Morningstar.