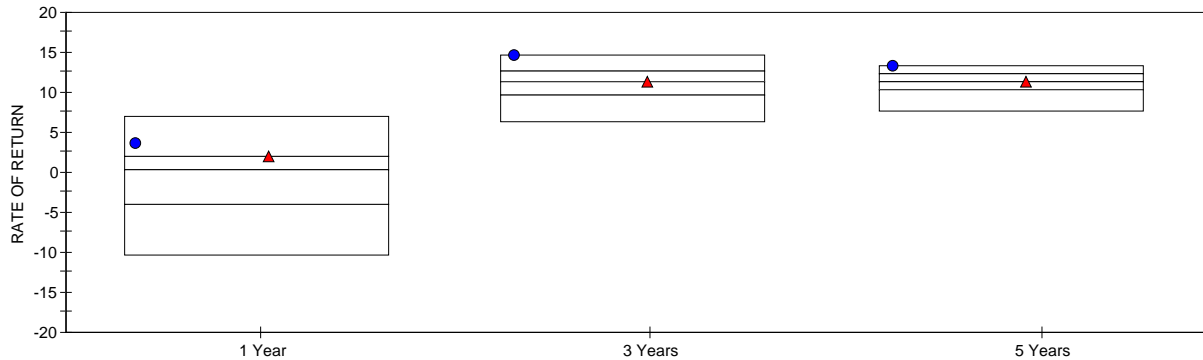




**TOP GUNS
PSN MID CAP CORE UNIVERSE
PERIODS ENDING JUNE 30, 2016**



**KAYNE ANDERSON RUDNICK INVST.
MID CAP CORE**



● KAYNE, ANDERSON MID CAP CORE ▲ STANDARD & POOR'S 400 MID CAP (*)

1 Year		3 Years		5 Years	
VALUE	RANK	VALUE	RANK	VALUE	RANK
3.00	13	14.00	1	12.82	1
1.33	30	10.53	54	10.55	55

PSN MID CAP CORE UNIVERSE	1 Year	3 Years	5 Years
JACOBS LEVY RMIDDEF_SEPACCT	12.79	16.51	--
ATLANTA CAPITAL SMID	8.38	14.26	14.31
INSTITUTIONAL AD MIDCAP	1.86	14.21	12.71
KAYNE, ANDERSON SMMID CAP CORE	6.49	14.15	12.29
KAYNE, ANDERSON MID CAP CORE	3.00	14.00	12.82
MARTINGALE ASSET MIDCAP CORE	2.08	14.00	13.84
SCHROEDERS US SMID CAP	3.00	13.49	11.81
JACOBS LEVY RMID_SEPACCT	2.14	13.43	11.67
FORWARD MGMT. SMID CORE	4.09	13.38	10.68
CHAMPLAIN MID CAP CORE	4.51	13.21	12.41
STANDARD & POOR'S 400 MID CAP (*)	1.33	10.53	10.55

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. The top ten performers for the latest most recent quarter period ending JUNE 30, 2016 become the 1 STAR TOP GUNS. The top ten performers for the latest 1 year period ending JUNE 30, 2016 become the 2 STAR TOP GUNS. The top ten performers for the latest 3 year period ending JUNE 30, 2016 become the 3 STAR TOP GUNS.

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(*) *Style Benchmark*

The PSN Mid Cap Core universe is comprised of 81 firms and 95 products