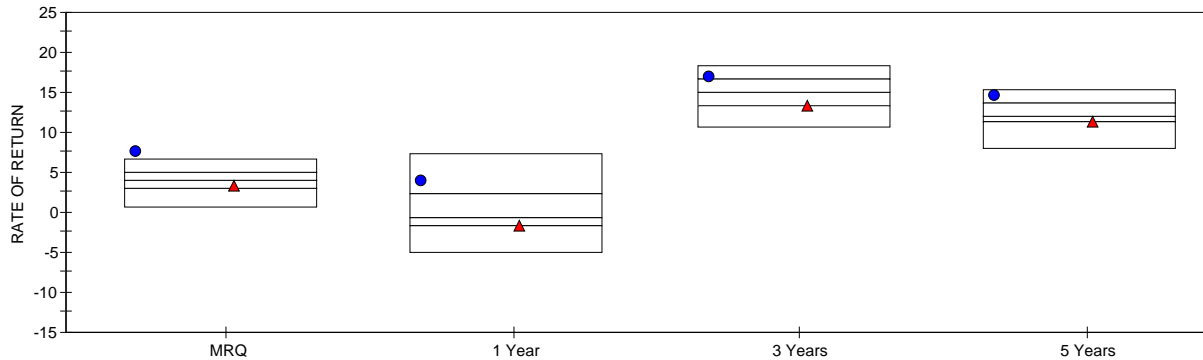




**TOP GUNS
PSN MID CAP CORE UNIVERSE
PERIODS ENDING DECEMBER 31, 2015**



**KAYNE ANDERSON RUDNICK INVST.
MID CAP CORE**



MRQ		1 Year		3 Years		5 Years	
VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
7.07	1	3.42	8	16.25	14	13.86	8
2.60	69	-2.18	71	12.76	77	10.68	76

PSN MID CAP CORE UNIVERSE	MRQ	1 Year	3 Years	5 Years
MARTINGALE ASSET MIDCAP CORE	3.00	0.41	18.69	15.04
JACOBS LEVY RMID_SEPACCOUNT	4.72	3.03	18.24	13.46
ZACKS INVST MGMT MCC	4.35	4.20	17.91	14.78
LOS ANGELES CAP U.S. MID CAP EQ	4.16	7.36	17.21	13.08
CORNERSTONE CAP MID-CAP CORE	3.61	-2.88	17.13	13.25
KAYNE, ANDERSON MID CAP CORE	7.07	3.42	16.25	13.86
OAKBROOK INVSTS EXTENDED MID CAP	4.08	-0.17	16.15	12.66
PGI-EQUITIES MID-CAP CORE	4.82	2.14	15.99	15.29
CHICAGO EQUITY MIDCAPCORE-EXTD	4.39	1.81	15.55	13.13
QS INVESTORS LLC MCRU	3.58	-2.90	15.07	12.01
STANDARD & POOR'S 400 MID CAP (*)	2.60	-2.18	12.76	10.68

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five year period ending DECEMBER 31, 2015. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending DECEMBER 31, 2015. At this point, the top ten performers for the latest 3 year period become the 4 STAR TOP GUNS. Products are then selected which have a standard deviation for the five year period equal or less than the median standard deviation for the peer group. The top ten performers for the latest 3 year period ending DECEMBER 31, 2015 become the 5 STAR TOP GUNS.

The content of the Investment Manager Top Guns is intended for use by qualified investment professionals. Please consult with an investment professional before making any investment using content or implied content from any Investment Manager Top Guns.

All Rights Reserved. The Investment Manager Top Guns is powered by PSN. PSN is an investment manager database and is a division of Informa Investment Solutions. No part of this Investment Manager Top Guns may be reproduced in any form or by any means, electronic, mechanical, photocopying, or otherwise without the prior written permission of Informa Investment Solutions.

Because of the possibility of human or mechanical error by Informa Investment Solutions (IIS) sources or others, IIS does not guarantee the accuracy, adequacy, completeness or availability of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. THERE ARE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall IIS be liable for any indirect, special or consequential damages in connection with use of any information or derived using information based on any Investment Manager Top Guns results.

(*) *Style Benchmark*
The PSN Mid Cap Core universe is comprised of 79 firms and 91 products