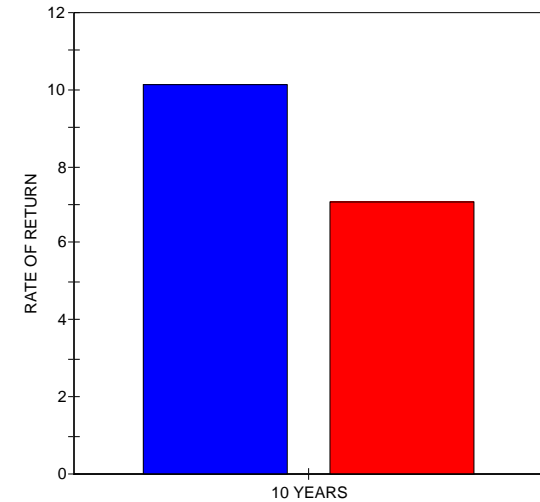
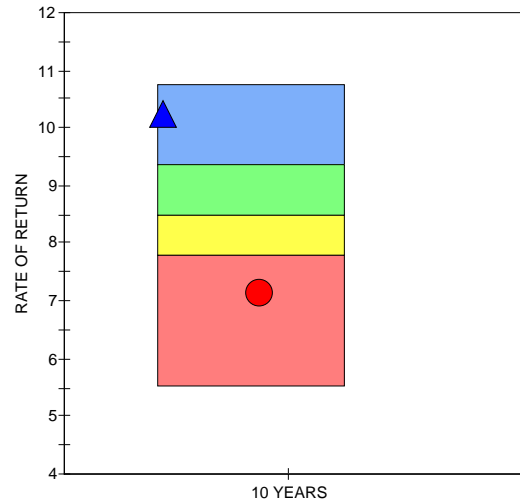
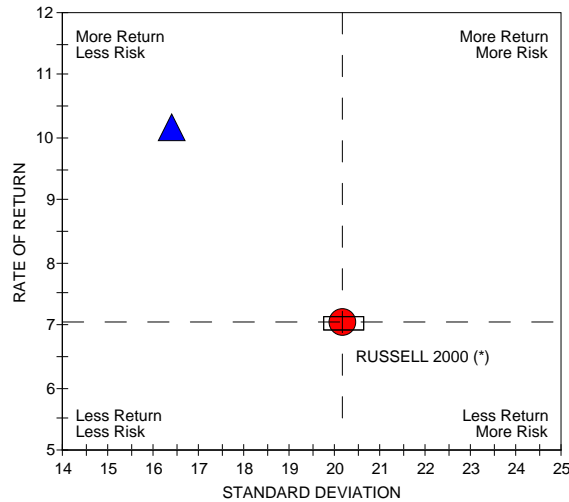




## TOP GUNS MANAGER OF THE DECADE

### KAYNE ANDERSON RUDNICK INVST. SMALL CAP CORE

#### PSN SMALL CAP CORE UNIVERSE



— KAYNE, ANDERSON SMALL CAP CORE — RUSSELL 2000 (\*)

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the ten year period ending DECEMBER 31, 2016. Moreover, products must have returns greater than the style benchmark for the ten year period ending DECEMBER 31, 2016 and also Standard Deviation less than the style benchmark for the ten year period ending DECEMBER 31, 2016. At this point, the top ten performers for the latest 10 year period ending DECEMBER 31, 2016 become the PSN Top Guns Manager of the Decade.

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(\*) Style Benchmark

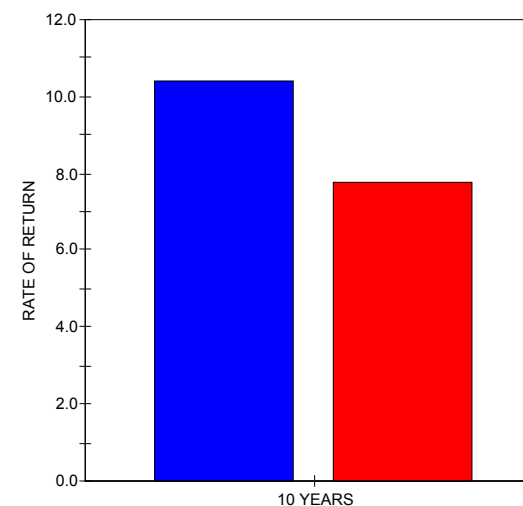
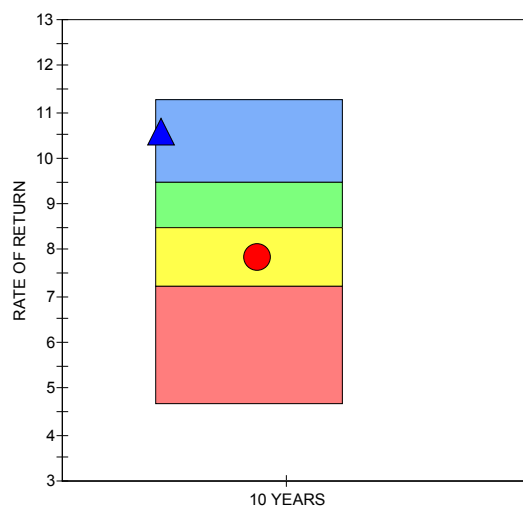
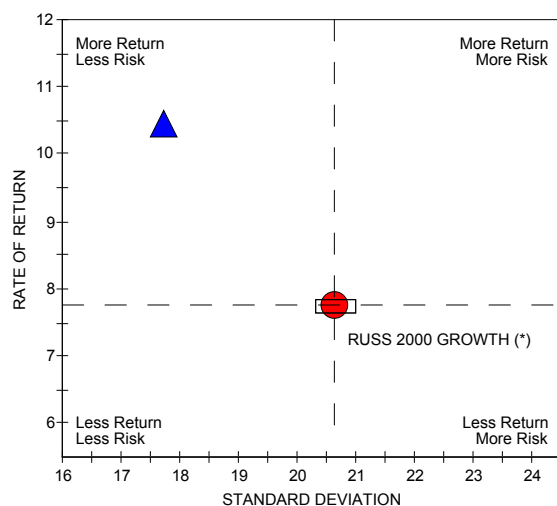
The PSN Small Cap Core universe is comprised of 143 firms and 175 products



## TOP GUNS MANAGER OF THE DECADE

### KAYNE ANDERSON RUDNICK INVST. SMALL CAP SUSTAINABLE GROWTH

#### PSN SMALL CAP GROWTH UNIVERSE



— KAYNE ANDERSON SMCAP SUST GROWTH — RUSSELL 2000 GROWTH (\*)

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the ten year period ending DECEMBER 31, 2016. Moreover, products must have returns greater than the style benchmark for the ten year period ending DECEMBER 31, 2016 and also Standard Deviation less than the style benchmark for the ten year period ending DECEMBER 31, 2016. At this point, the top ten performers for the latest 10 year period ending DECEMBER 31, 2016 become the PSN Top Guns Manager of the Decade.

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(\*) Style Benchmark

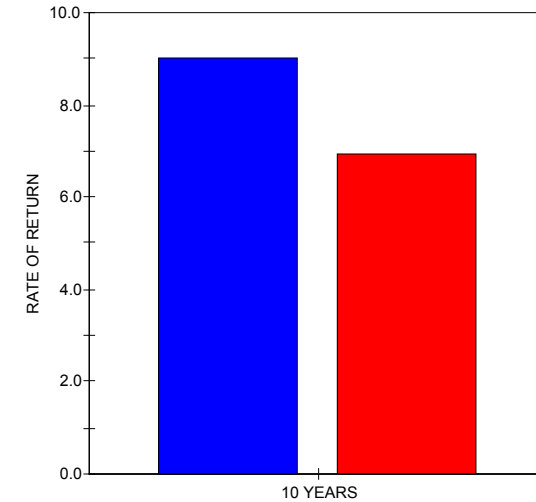
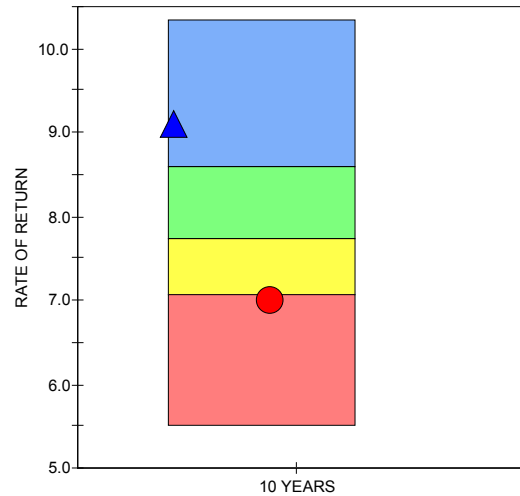
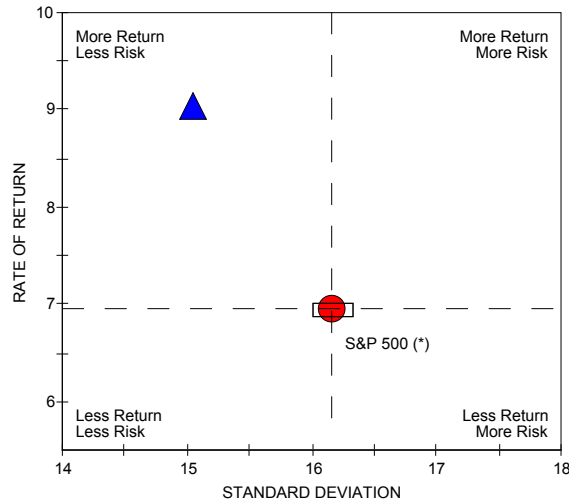
The PSN Small Cap Growth universe is comprised of 157 firms and 194 products



## TOP GUNS MANAGER OF THE DECADE

### KAYNE ANDERSON RUDNICK INVST. MID CAP CORE

#### PSN US CORE UNIVERSE



— KAYNE, ANDERSON MID CAP CORE — STANDARD & POOR'S 500 (\*)

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the ten year period ending DECEMBER 31, 2016. Moreover, products must have returns greater than the style benchmark for the ten year period ending DECEMBER 31, 2016 and also Standard Deviation less than the style benchmark for the ten year period ending DECEMBER 31, 2016. At this point, the top ten performers for the latest 10 year period ending DECEMBER 31, 2016 become the PSN Top Guns Manager of the Decade.

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(\*) Style Benchmark

The PSN US Core universe is comprised of 334 firms and 796 products