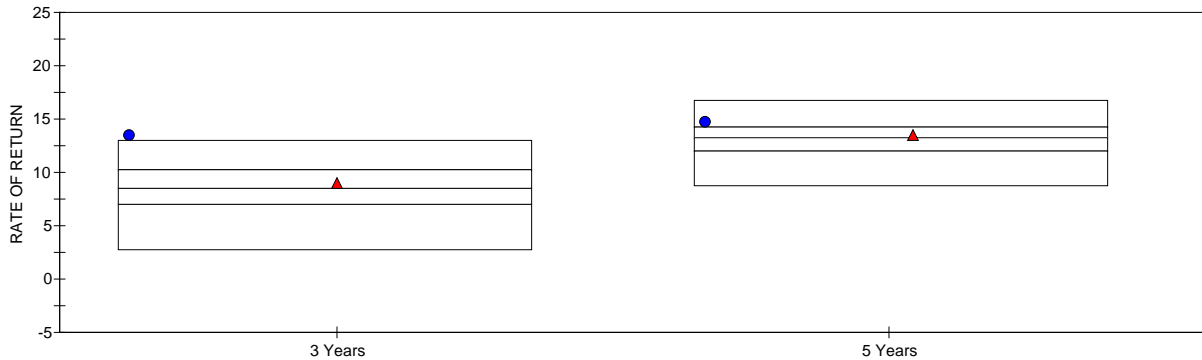




**TOP GUNS
PSN MID CAP UNIVERSE
PERIODS ENDING MARCH 31, 2017**



**KAYNE ANDERSON RUDNICK INVST.
MID CAP CORE**



3 Years		5 Years	
VALUE	RANK	VALUE	RANK
12.89	1	14.14	20
8.48	45	13.09	43

PSN MID CAP UNIVERSE	3 Years	5 Years
CLARKSTON CAP SMID CAP	13.59	16.60
AMERICAN CENTURY MID CAP VALUE	12.95	16.01
KAYNE, ANDERSON MID CAP CORE	12.89	14.14
VICTORY CAP MGMT MID CAP VALUE	12.66	15.73
THOMPSON SIEGEL MID CAP	12.52	17.35
JANUS HENDERSON MID CAP GROWTH	11.83	14.41
MARTINGALE ASSET MIDCAP CORE	11.76	16.76
LOS ANGELES CAP U.S. MID CAP EQ	11.67	15.27
T. ROWE PRICE MCG REP	11.38	14.75
NEWSOUTH CAPITAL NSCM MID CAP VAL	11.37	14.55
RUSSELL MID CAP (*)	8.48	13.09

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five year period ending MARCH 31, 2017. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending MARCH 31, 2017. At this point, the top ten performers for the latest 3 year period become the 4 STAR TOP GUNS. Products are then selected which have a standard deviation for the five year period equal or less than the median standard deviation for the peer group. The top ten performers for the latest 3 year period ending MARCH 31, 2017 become the 5 STAR TOP GUNS.

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(*) *Style Benchmark*
The PSN Mid Cap universe is comprised of 283 firms and 446 products